



City of Anamosa

107 South Ford Street
Anamosa, Iowa 52205
Patrick Callahan, City Administrator
(319)462-6055, Ext 306 Fax (319)462-6081
Email: anamosaca@mchsi.com

EXHIBIT 8

July 30, 2009

Mr. Joseph Jones
Director of Governmental Affairs
2015 Grand Avenue
Des Moines, Iowa 50312

Dear Mr. Jones:

Subject: **I-JOBS Competitive Grant Application For Disaster Recovery
Anamosa Flood Protection Levee
Financing Commitment**

If the City of Anamosa is awarded a grant from the State of Iowa I-JOBS Program for the Flood Protection Levee Improvement Project, it is the City's intent to issue general obligation bonds to finance the City's match for the project.

The City has the general obligation debt capacity to issue general obligation bonds for this project. The bonds will be retired over a five to ten year period with either a property tax debt service levy or all taxable property in the City or a portion of the City's local option sales tax revenues.

Once the I-JOBS application has been approved, the City will contact Mr. John Danos, the City's Bond Counsel, to start the process of issuing general obligation bonds for the City's portion of the costs. If you have any questions, please feel free to contact me.

Sincerely,

Patrick Callahan
City Administrator